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Custom Inspector

Custom Inspector Past Paper 2018

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1: The Inland Revenue Wing of the FBR is responsible to collect?

- A. Income Tax
- B. Sales Tax
- C. Federal Excise Duty
- D. All of the above**

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2: The most populous Muslim country in the world is?

A. Pakistan

B. Egypt

C. Indonesia

D. Iran

3: Pakistan Fiscal year starts from?

A. 1st September

B. 1st January

C. 1st April

D. 1st July

4: Which is a provincial tax in Pakistan?

A. Excise tax

B. Sales tax

C. Import Duty

D. Motors token tax

5: Pakistan is located in the tropic zone of?

A. South

B. North

C. East

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D. West

6: There is how many chapters included in Income Tax Ordinance?

A. 11 Chapters

B. 12 Chapters

C. 13 Chapters

D. 14 Chapters

7: Insert the missing Number 36,28,24,22?

A. 23

B. 19

C. 20

D. 21

8: There is how many schedules included in Income Tax Ordinance 2001?

A. 9 Schedules

B. 6 Schedules

C. 7 Schedules

D. 9 Schedules

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9: Bird is to nest as a horse is to?

A. Ride

B. Stable

C. Gallop

D. Mare

10: There is how many sections included in Income Tax Ordinance 2001?

A. 235 sections

B. 240 sections

C. 250 sections

D. 260 sections

11: Zoo is to animals as an aquarium is to?

A. Alligator

B. Bird

C. Fish

D. Horse

12: Corporate tax is levied on?

A. Landlord

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B. Municipal corporation

C. Joint stock companies

D. Importers

13: Who was known as engineer king of Mughal history?

A. Babar

B. Jahangir

C. Shah Jahan

D. Aurangzeb

14: Central Excise Act, 1944 was repealed by?

A. The Federal Excise Act, 2002

B. The Federal Excise Act, 2004

C. The Federal Excise Act, 2005

D. The Federal Excise Act,
2007

15: "Al-Farooq" and "AL-Ghazali" are written by?

A. Hali

B. Shibli Nomani

C. Deputy Nazir Ahmad

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D. None of above

16: Name of Central Excise Duty has been changed as a Federal Excise Duty

on?

A. 1st July, 2003

B. 1st July, 2005

C. 1st July, 2007

D. 1st July, 2008

17: Abdur Rehman I was the conquer of ?

A. Spain

B. India

C. Iraq

D. Iran

18: Inland Revenue Wing of the FBR was created, which is a combination of

domestic

taxes?

A. 3

B. 4

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C. 5

D. 6

19: Rothas Fort near Jhelum was constructed by?

A. Babur

B. Akbar

C. Sher Shah Suri

D. Muhammad Shah

20: If we deduct direct tax from personal income, we get:

A. Net national income

B. Personal saving

C. Disposable income

D. Per capita income

21: Umar Khayyam was a famous?

A. Poet

B. Politician

C. Jurist

D. Historian

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22: The largest part of national income is?

A. Consumption

B. Investment

C. Transfer payments

D. Saving

23: Woodrow Wilson was a President of which country?

A. USA

B. Russia

C. Italy

D. France

24: We measure national income by this method?

A. Expenditure Method

B. Income Method

C. Product Method

D. All of above

25: Wilson's famous fourteen points formulated on?

A. January 2, 1918

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B. January 8, 1918

C. January 18, 1918

D. None of above

26: The International Atomic Agency (IAEA) was established on July

29, 1957, its Headquarter in?

A. Vienna

B. New York

C. Paris

D. London

27: The most important source of a government is?

A. Foreign loans

B. Taxes

C. Printing of new money

D. Sales of government property

E. 28: Silicon is a?

A. Conductor

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B. Semiconductor

C. Polymers

D. None of above

29: In Pakistan, taxes are levied by?

A. Prime minister

B. President

C. Federal Cabinet

D. National Assem- bly

30: Indonesia is located on the bank of?

A. Indian Ocean

B. Arabian Ocean

C. Red Sea

D. Atlantic Sea

31: D.F Mulla was a famous personality of Indo•Pak he relates to which?

A. Sociology

B. Literature

C. Law

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D. History

32: Jabir Bin Hayyan was famous in which branch of science?

A. Geography

B. Physics

C. Zoology

D. Chemistry

33: Government finance is called?

A. National Finance

B. Public Finance

C. Private Finance

D. Both a and b

34: A direct tax is that which:

A. Is heavy burden on the taxpayer

B. Can be directly deposited in the banks

C. Cannot be evaded

D. Is paid by the person on whom it is levied

35: The first satellite sent into space was?

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- A. Apollo
- B. Poineer
- C. Sputnik**
- D. Luna II

36: By which country signed the "Defence Pact " with Pakistan First?

- A. Iran(1957)
- B. Turkey (1957)**
- C. Saudi Arabia (1957)
- D. Iraq (1957)

37: In Pakistan, the government budget is prepared by?

- A. National Assembly
- B. President of Pakistan
- C. Ministry of Finance**
- D. State Bank of Pakistan

38: If government increases tax, private savings:

- A. Increase
- B. Decrease**

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C. Do not change

D. Will become

zero

F. 39: When Tashkent Pact was signed?

A. January 10, 1966

B. March 10, 1966

C. April 10, 1967

D. June 10, 1968

40: Who was the last Governor General of Pakistan?

A. Major General Skindar Mirza

B. Quaid e Azam

C. Liaquat Ali Khan

D. Ghulam Muhammad Khan

41: Taxes on commodities are?

A. Direct taxes

B. Indirect taxes

C. Progressive taxes

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D. Proportional taxes

42: Govt. Prepared its budget:

A. Weekly

B. Monthly

C. Annually

D. Quarterly

43: It is a direct tax?

A. Excise tax

B. Sale tax

C. Income tax

D. Custom

duty

44: Who was the first Commander•in•chief of Pakistan Army?

A. Major General Sir Douglas Gracy

B. Major General Azam khan

C. Lt. General Hayat khan

D. Frank Messervy

E. 45: When the name of Lyallpur was changed to Faisalabad?

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A. September 1, 1977

B. August 1, 1978

C. January 1, 1979

D. March

1, 1980

46: In which city of Pakistan King George VI was crowned on May 6,

1937?

A. Lahore

B. Rawalpindi

C. Multan

D. Peshawar

47: Which tax is not shared between central and provincial governments?

A. Excise tax

B. Sales tax

C. Custom duty

D. Property tax

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48: Which is a provincial tax in Pakistan?

- A. Excise tax
- B. Sales tax
- C. Custom duty
- D. Motor tax**

49: The famous cultural place Harappa is situated near?

- A. Multan
- B. Lahore
- C. Kasur
- D. Sahiwal**

50: Identify the occasion with regard to "Yaum Furqan" in the history of Pakistan?

- A. March 23, 1940**
- B. August 14, 1947
- C. August 14, 1973
- D. None of above

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51: The budget estimate prepared by the ministry of finance is finally approved by?

- A. State Bank
- B. President
- C. Senate

D. National Assembly

52: Devaluation means:

- A. Change in the currency of a country
- B. Decrease in the value of gold

C. Decrease in the value of money in terms of foreign currency

D. Decrease in the value of money internally

53: When the central Board of Revenue (CBR) was established?

A. 1st April, 1924

- B. 7th April, 1924
- C. 6th April, 1924
- D. 9th April, 1924

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54: Masjid Wazir Khan situated in which city of Pakistan?

- A. Peshawar
- B. Karachi
- C. Lahore**
- D. Faisalabad

55: What is the highest civil award in Pakistan?

- A. Nishan e Pakistan**
- B. Nishan e Haider
- C. Sitra Khidmat

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