

For Solved Visit **VU Answer**

MGT603 Final Term Papers by Waqar

The screenshot displays a web browser window titled "VU Examination System (CLIENT) VUTES 6.5 Fall 2012 (MidTerm) - Windows Internet Explorer". The address bar shows "http://localhost/VUTES/client/Instructions.aspx". The page content includes:

- Question No : 1 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which of the following is not considered as a key component of the strategic management model?
- Answer (Please select your correct option)
- Options:
 - Empowering policies
 - Functional strategies
 - Corporate level hierarchy
 - Company mission
- Start Time: 10:39 PM
- Time Left: 53:00
- Navigation icons: back, forward, search, and other controls.

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- Question No : 2 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "According to Greenley, strategic management offers all of the following benefits EXCEPT:"
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - It provides an objective view of management problems
 - It maximizes the effects of adverse conditions and changes
 - It creates a framework for internal communication among personnel
 - It gives a degree of discipline and formality to the management of a business
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- Time Left: 53:00
- Page number: 2
- Navigation icons: back, forward, search, etc.

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- Question No : 3 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "Identifying and evaluating social, political, economic, technological and competitive trends and events"; which of the followings best describes this statement?
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - Developing an effective mission statement
 - Conducting an internal audit
 - Performing an external audit
 - Formulating strategy
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- Page number: 3
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- Question No : 4 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "Local, state, and national elections, world oil, currency, and labor markets, number of patents, special tariffs are the examples of which one of the following?"
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - Economic forces
 - Political, governmental, and legal forces
 - Social, cultural and, demographic forces
 - Competitive forces
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- Page number: 4
- Navigation icons: back, forward, search, and refresh.

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- Question No : 5 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "Which of the following best describes this statement; 'A systematic and ethical process for gathering and analyzing information about the competition's activities and general business trends to further a business' own goals'?"
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - External assessment
 - Industry analysis
 - Competitive intelligence program
 - Business ethics
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- Navigation icons: back, forward, search, etc.

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- Question No : 6 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which one of the statements is a good example of the competitive power of substitute products?
- Answer (Please select your correct option)
- Four radio button options:
 - The competition between cellular phones and computers
 - The competition between Aspirin and joshanda
 - The competition between contact lens and eyeglasses
 - The competition between Amazon.com and traditional off-line bookstores
- Start Time: 10:39 PM
- Time Left: 53:00
- Navigation buttons: back, forward, search, and refresh.

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- Question No : 7 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: In the Five Forces framework, the term "threat of entrants" refers to what?
- Answer (Please select your correct option)
- Four radio button options:
 - The possibility of a potential competitor entering a different market
 - The possibility of a new competitor entering the market
 - The possibility of an existing competitor capturing the entire market
 - The possibility of an existing competitor withdrawing from the market
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- 53:00 Time Left
- Navigation icons (back, forward, search, etc.)
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- Question No : 8 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "Internal analysis involves gathering and analyzing information about all areas of a firm EXCEPT:"
- Answer section: "Answer (Please select your correct option)"
- Options:
 - Research and development
 - Management information system
 - Marketing
 - Competitors
- Start Time: 10:39 PM
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- Question No : 9 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: "Waseem & Sons primarily want to gain control over the prices charged to consumers. What strategy will most likely be followed by Waseem & Sons?"
- Answer (Please select your correct option)
- Options:
 - Market penetration
 - Product development
 - Forward integration
 - Concentric Diversification
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- 53:00 Time Left
- Page number: 9
- Navigation icons: back, forward, search, etc.

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- Question No : 10 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Distribution includes which of the following?
- Answer (Please select your correct option)
- Options:
 - Test marketing
 - Customer analysis
 - Warehousing
 - Advertising
- Start Time: 10:39 PM
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- Page number: 10
- Navigation icons: back, forward, search, etc.

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- Question No : 11 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: "In strategy formulation phase, what can be the problem when only financial ratios are used to measure organizational performance?"
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - They need to be compared with competitors'
 - They are only understandable by accountants
 - There are many different measures available
 - The measures are usually inconsistent
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- Time Left: 53:00
- Page number: 11
- Navigation icons: back, forward, search, etc.

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- Question No : 12 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which of the following is the first step in developing an IFE Matrix?
- Answer (Please select your correct option)
- Four radio button options:
 - Summing the weighted scores for each variable
 - Identifying the organization's strengths and weaknesses
 - Identifying the organization's functions of business
 - Determining the lead strategist
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- Page number: 12
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- Question No : 13 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: "If Farhan Bakers buys wheat farm in order to reduce the risk associated with the dependency on flour. Farhan Bakers is looking for which of the following strategy?"
- Answer (Please select your correct option)
- Options:
 - Conglomerate diversification
 - Forward integration
 - Backward integration
 - Horizontal diversification
- Start Time: 10:39 PM
- 53:00 Time Left
- Page number: 13
- Navigation buttons: back, forward, search, etc.

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- Question No : 14 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which of the followings best describes the Horizontal Integration?
- Answer (Please select your correct option)
- Options:
 - A firm takes over a supplier
 - A firm takes over a distributor
 - A firm takes over a competitor
 - A firm takes over a manufacturer
- Start Time: 10:39 PM
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- Page number: 14
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- Question No : 15 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which strategy seeks to increase market share of present products or services in present markets through greater marketing efforts?
- Answer (Please select your correct option)
- Options:
 - Market penetration
 - Market development
 - Backward integration
 - Product development
- Start Time: 10:39 PM
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- Page number: 15
- Navigation icons: back, forward, search, etc.

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- Question No : 16 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Concentric Diversification involves heading towards which of the following?
- Answer (Please select your correct option)
- Four radio button options:
 - Adding new, but related, products or services
 - Adding new, unrelated products or services
 - Regrouping through cost and asset reduction
 - Adding unrelated products or services for new customers
- Start Time: 10:39 PM
- Time Left: 53:00
- Page number: 16
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- Question No : 17 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which of the following enables the firm to create superior value for its customers and superior profits for itself in comparison to its rival firms?
- Answer (Please select your correct option)
- Options:
 - Competitive advantage
 - Comparative advantage
 - Differential advantage
 - Suitable advantage
- Start Time: 10:39 PM
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- Page number: 17
- Navigation icons: back, forward, search, etc.

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- Question No : 18 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: Which of the following statements is TRUE about company's strategies?
- Answer (Please select your correct option)
- Four radio button options:
 - Company strategies concern how to grow the business, how to out-compete rivals, how to satisfy customers
 - Company strategies concern when to change the company's strategic vision and business model
 - Company strategies concern whether to focus on achieving short-run performance targets or on long-range
 - Company strategies concern performance targets and how much organizational stretch to build in
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- Time Left: 53:00
- Page number: 18
- Navigation icons: back, forward, search, etc.

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- Question No : 19 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "Non-financial benefits of strategic management include all of the following EXCEPT:"
- Answer options:
 - Enhanced awareness of threats
 - Reduced resistance to change
 - Increase in sales
 - Better awareness of external threats
- Start Time: 10:39 PM
- Time Left: 53:00
- Page number: 19
- Navigation buttons: back, forward, search, etc.

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- Question No : 20 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "If a strategist has identified that the market growth rate is 8 %, the number of sellers in industry are 52 and the industry's products are differentiated." Which of the following industry's success factor is he exploring?
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - Social forces
 - Competitive forces
 - Political forces
 - Economic forces
- Start Time: 10:39 PM
- Time Left: 53:00
- Page number: 20
- Navigation icons: back, forward, search, etc.

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- Question No : 21 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question: "The corporate social policy should be reaffirmed or changed during which phase of strategic management?"
- Answer (Please select your correct option)
- Four radio button options:
 - Strategy control
 - Strategy implementation
 - Strategy formulation
 - Strategy evaluation
- Start Time: 10:39 PM
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- Page number: 21
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- Question No : 22 of 27
- Marks: 1 (Budgeted Time 1 Min)
- Question text: "All of the following are the circumstances when forward integration strategies are beneficial to be practiced EXCEPT:"
- Answer section: "Answer (Please select your correct option)"
- Four radio button options:
 - Availability of quality distributors is limited
 - Existing markets for present products are saturated
 - Advantages of stable production are high
 - Present distributors have high profit margins
- Start Time: 10:39 PM
- Time Left: 53:00
- Page number: 22
- Navigation icons: back, forward, search, etc.
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Question No : 23 of 27 Marks: 3 (Budgeted Time 6 Min)

“We are not offering you a house. We are offering security, comfort, and a place that is clean and happy.” Whether this statement indicates customer orientation or social policy and why?

Answer (Please click here to Add Answer)

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Question No : 24 of 27 Marks: 3 (Budgeted Time 6 Min)

Suppose according to the IFE matrix, the weighted score of a certain company is 2.85. How that company will interpret this score?

Answer (Please click here to Add Answer)

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Question No : 25 of 27 Marks: 3 (Budgeted Time 6 Min)

Vertical integration is the degree to which the firm owns its upstream and its downstream buyers. What can be the possible benefits if the firm goes for vertical integration?

Answer (Please click here to Add Answer)

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- Question No : 26 of 27
- Marks: 5 (Budgeted Time 10 Min)
- Question text: "List down and explain five steps that comprise an effective framework for conducting an EFE Matrix."
- Answer area: "Answer (Please click here to Add Answer)" with a rich text editor below it.
- Timer: "Start Time: 10:39 PM" and "53:00 Time Left".
- Page number: "26" in the bottom navigation bar.

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Question No : 27 of 27 Marks: 5 (Budgeted Time 10 Min)

What are strengths and weaknesses of an organization? Explain with the help of examples.

Answer (Please click here to Add Answer)

Start Time: 10:39 PM

52:00 Time Left

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