# ECO401 Final Term Papers By Waqar (File 7)

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n terms of the IS-LM model, an increase in tax rates should move the:	
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Neynesian economics, if aggregate expenditures are less than aggregate output then:		~
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The price level rises.		A
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Employment decreases.		×
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Aggregate output increases.		<u></u>
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Inder monopoly, when the demand curve is downward sloping, marginal revenue is:		•
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C Raise price but not restrict output.	
Raise price and restrict output but not attain the monopoly profit.	
Raise price and restrict output and therefore attain the monopoly profit.	
c Restrict output but not raise price.	
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Its potential to increase the availability of goods and services to those nations that have an absolute advantage	e in the production of a good or service.	<u>*</u>
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here will be decrease in potential output of a country when there is:	2	•
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Because of suitable weather conditions, the supply of strawberries has significantly increased. This		
iswer ( Please select your correct option )		
C The demand for strawberries will necessarily rise.		*
The equilibrium quantity of strawberries will fall.		A
The quantity of strawberries that will be available at various prices has increased.		-
The price of strawberries will rise.		×
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Chicken sandwiches are normal goods, which means that as:	
	•
swer ( Please select your correct option )	X
Incomes go up, the demand curve shifts to the right.	A
Incomes go up, the supply curve shifts to the right.	_
Price falls, the quantity demanded decreases.	
As incomes increase, people buy less.	
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the price of a good X is increased by 15 percent and its q	uantity demanded falls by 20 percent, the price elasticity of demand is:	×
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Price elastic.		× V
Unit price elastic.		¥ 
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It increases as income increases.		
It increases as income increases. It remains constant for all levels of income. It diminishes as income increases.		× 4
It increases as income increases.		
It increases as income increases. It remains constant for all levels of income. It diminishes as income increases. None of the given options is true.	MADE BY WAQAR SIE	× 4

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reduced price may be offered if you buy two t-shirts instead of just one. This is an example of:		🏠 + 🗔 - 🖻 📾 + Bage + Safety +	Tools +
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