**ACC501 Quiz No- 3 Fall 2014**

**Question # 1 of 20 ( Start time: 02:01:09 AM ) Total Marks: 1**
In how many years, an amount will be doubled at a discount rate of 8 percent?

**Answer:** Cannot be determined without more information

In MACRS property classes, 7-year class includes which of the following ?
**Answer:**Most industrial equipment\

Which of the following measures the present value of an investment per dollar invested?
**Answer:**Net Present Value (NPV)

Which of the following statements is(are) CORRECT regarding a bond?
A bond is an evidence of debt issued by a corporation or a governmental body.
A bond represents a loan made by investors to the issuer.
When a corporation wishes to borrow from public on a long term basis, it does so by issuing or selling bonds.
All of the given options **Answer:**

The most important item that can be extracted from financial statements is the actual \_\_\_\_\_\_\_\_\_\_ of the firm.
**Answer:**????

What will be the value of a Rs. 1,000 face-value bond with an 8% coupon rate at 8% required rate of return?
**Answer:** More than its face value

Which of the following is the amount of time required for an investment to generate cash flows sufficient to recover its initial cost?
**Answer:**Payback period

A \_\_\_\_\_\_\_\_\_\_\_ is an agent who arranges security transactions among investors.
**Answer:**Broker

Which of the following represents the linear relation between Net Present Value (NPV) and Profitability Index (PI)?
**Answer:**If Profitability Index > 1, NPV is Positive (+)

Which of the given is treated as financial asset?
**Answer:**Corporate bond

If a firm has a ROA of 8 percent, sales of Rs. 100,000, and total assets of Rs. 75,000. What is the profit margin?
**Answer:**????

Which of the following is a series of constant cash flows that occur at the end of each period for some fixed number of periods?
**Answer:**???

If the dividend for a share is growing at a steady rate then which of the following formula(s) can be used to find the dividend in two periods?
**Answer:** D2 = D1 x (1 + g )

Mr. A has just recently started a business by investing a capital of Rs. 500,000. He will be the only owner of the business and also enjoy all the profits of the business. Which type of business is being employed by Mr. A?
**Answer:**Sole-proprietorship

The principal amount of a bond at issue is called:
**Answer:**Par value

Which one of the following is NOT a liquidity ratio?
**Answer:** Cash Coverage Ratio

In which of the following type of annuity, cash flows occur at the beginning of each period?
**Answer:**Annuity due

Which of the following set of cash flows represent the change in the firm’s total cash flow that occurs as direct result of accepting the project ?
**Answer:**Relevant Cash Flows

XYZ Company has a ROE of 12 percent and a dividend payout ratio of 40 percent. What is the firm’s maximum sustainable rate of growth?
**Answer:**???

**ACC501 Quiz No 3 Fall 2014**

Quiz Start Time: 02:01 PM

Time Left 64

sec(s)

Question # 6 of 20 ( Start time: 02:07:57 PM ) Total Marks: 1

If the dividend for a share is growing at a steady rate then which of the following formula(s) can be used to find the dividend in two periods?

Select correct option:

D2 = D1 x (1 + g )

D2 = Do x ( 1 + g )2

D2 = Do x ( 1 + g )2

All of the given options

If a firm is allowed to miss a coupon payment on a bond in a year in which it reports an operating loss, the bond is most likely a(n) \_\_\_\_\_\_\_ bond.

Select correct option:

Income

Zero coupon

Floating-rate

Put

Which of the following is the amount of cash we would get if we actually sell

an asset?

Select correct option:

Market Value

Book Value

Intrinsic Value

None of the given options

Quiz Start Time: 02:01 PM

Time Left 28

sec(s)

Question # 7 of 20 ( Start time: 02:09:01 PM ) Total Marks: 1

Which of the following process can be defined as the process of generating earnings from previous earnings?

Select correct option:

Discounting

Compounding

Factorization

None of the given options

Quiz Start Time: 02:01 PM

Time Left 72

sec(s)

Question # 8 of 20 ( Start time: 02:10:30 PM ) Total Marks: 1

Which of the following refers to a conflict of interest between principal and agent?

Select correct option:

Management conflict

Interest conflict

Agency problem

None of the given option

Quiz Start Time: 02:01 PM

Time Left 64

sec(s)

Question # 10 of 20 ( Start time: 02:12:30 PM ) Total Marks: 1

Which of the following best represents the term “Financing”?

Select correct option:

It means raising money to acquire something.

It is an object that provides services.

It is trade license to trade securities on behalf of investors.

It represents an ownership interest.

Quiz Start Time: 02:01 PM

Time Left 64

sec(s)

Question # 11 of 20 ( Start time: 02:13:11 PM ) Total Marks: 1

Which of the following term refers to the difference between the present value of cash inflows and the present value of cash outflows?

Select correct option:

Net Present Value (NPV)

Average Accounting Return (AAR)

Internal Rate of Return (IRR)

Profitability Index (PI)

Quiz Start Time: 02:01 PM

Time Left 65

sec(s)

Question # 12 of 20 ( Start time: 02:13:48 PM ) Total Marks: 1

How much must be deposited at 10% each of the next 15 years to have Rs. 14297.62?

Select correct option:

Rs. 225

Rs. 341

Rs. 410(nt sure )

Rs. 450

Quiz Start Time: 02:01 PM

Time Left 62

sec(s)

Question # 13 of 20 ( Start time: 02:15:07 PM ) Total Marks: 1

Which of the following is a measure of accounting profit relative to the book value?

Select correct option:

Net Present Value

Profitability Index

Internal Rate of Return

Average Accounting Return

Quiz Start Time: 02:01 PM

Time Left 49

sec(s)

Question # 15 of 20 ( Start time: 02:16:33 PM ) Total Marks: 1

Which of the following set of ratios is used to assess a business's ability to generate earnings as compared to its expenses and other relevant costs incurred during a specific period of time?

Select correct option:

Liquidity Ratios

Leverage Ratios

Profitability Ratios

Market Value Ratios

Quiz Start Time: 02:01 PM

Time Left 61

sec(s)

Question # 16 of 20 ( Start time: 02:17:30 PM ) Total Marks: 1

Sumi Inc. has just paid a dividend of Rs. 7 per share. The dividend of this company grows at a steady rate of 5% per year. What will be the dividend in 5 years?

Select correct option:

Rs. 4.41

Rs. 6.12

Rs. 7.35

Rs. 8.93

Quiz Start Time: 02:01 PM

Time Left 60

sec(s)

Question # 17 of 20 ( Start time: 02:18:10 PM ) Total Marks: 1

Which of the given is treated as financial asset?

Select correct option:

Corporate bond

Machinery

Inventory

Factory building

Quiz Start Time: 02:01 PM

Time Left 61

sec(s)

Question # 18 of 20 ( Start time: 02:18:51 PM ) Total Marks: 1

Which of the following comes under the head of accounting criteria for capital budgeting decision?

Select correct option:

Payback Period

Net Present Value

Profitability Index

Average Accounting Return

Quiz Start Time: 02:01 PM

Time Left 63

sec(s)

Question # 19 of 20 ( Start time: 02:19:33 PM ) Total Marks: 1

A given rate is quoted as 9 percent APR, but the EAR is 9.38 percent. What is the compounding period?

Select correct option:

Semiannually

Quarterly

Monthly

Daily

Quiz Start Time: 02:01 PM

Time Left 46

sec(s)

Question # 20 of 20 ( Start time: 02:20:10 PM ) Total Marks: 1

Which of the following represents the linear relation between Net Present Value (NPV) and Profitability Index (PI)?

Select correct option:

If Profitability Index > 1, NPV is Negative (-)

If Profitability Index < 1, NPV is Positive (+)

If Profitability Index > 1, NPV is Positive (+)

If Profitability Index > 1, NPV is Zero (0)

**ACC501 Midterm Solved Quiz No-3 Fall 2014**

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| **Question # 1 of 20 ( Start time: 11:47:19 PM )**  | **Total Marks:** 1  |
| Which of the following comes under the head of discounted cash flow criteria for capital budgeting decisions?  |
| **Select correct option:**  |
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| **Question # 2 of 20 ( Start time: 11:48:01 PM )**  | **Total Marks:** 1  |
| What will be the value of a Rs. 1,000 face-value bond with an 8% coupon rate at 8% required rate of return?  |
| **Select correct option:**  |
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| **Question # 3 of 20 ( Start time: 11:49:26 PM )**  | **Total Marks:** 1  |
| Which of the following is the amount of time required for an investment to generate cash flows sufficient to recover its initial cost?  |
| **Select correct option:**  |
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| **Question # 4 of 20 ( Start time: 11:50:06 PM )**  | **Total Marks:** 1  |
| Which of the following statement is TRUE regarding debt?  |
| **Select correct option:**  |
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| **Question # 5 of 20 ( Start time: 11:50:41 PM )**  | **Total Marks:** 1  |
| The coupon rate of a floating-rate bond is capped and upper and lower rates are called:  |
| **Select correct option:**  |
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| **Question # 6 of 20 ( Start time: 11:51:11 PM )**  | **Total Marks:** 1  |
| Which of the following is the most significant financial advantage of corporate form?  |
| **Select correct option:**  |
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| **Question # 7 of 20 ( Start time: 11:52:22 PM )**  | **Total Marks:** 1  |
| Which of the following is subcategory (ies) of finance department?  |
| **Select correct option:**  |
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| **Question # 8 of 20 ( Start time: 11:53:46 PM )**  | **Total Marks:** 1  |
| What will be the cash inflow if we have sales of Rs. 400,000 and accounts receivable are decreased by Rs. 70,000 ?  |
| **Select correct option:**  |
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| **Question # 9 of 20 ( Start time: 11:54:21 PM )**  | **Total Marks:** 1  |
| Expectation of a \_\_\_\_\_\_ inflation rate will push long term interest rates \_\_\_\_\_\_ than short term rates reflected by an upward term structure.  |
| **Select correct option:**  |
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| **Question # 10 of 20 ( Start time: 11:54:51 PM )**  | **Total Marks:** 1  |
| Which of the following is NOT an internal use of financial statements information?  |
| **Select correct option:**  |
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| **MC120200251 : Muhammad Bilal** Quiz Start Time: 11:47 PM  |

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| **Question # 11 of 20 ( Start time: 11:55:11 PM )**  | **Total Marks:** 1  |
| In MACRS property classes, 7-year class includes which of the following ?  |
| **Select correct option:**  |
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| **Question # 12 of 20 ( Start time: 11:55:37 PM )**  | **Total Marks:** 1  |
| Which of the following ratios is NOT from the set of Asset Management Ratios?  |
| **Select correct option:**  |
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| **Question # 13 of 20 ( Start time: 11:55:59 PM )**  | **Total Marks:** 1  |
| The most common application of term “Finance” involves raising money to acquire\_\_\_\_\_\_\_\_\_.  |
| **Select correct option:**  |
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| **Question # 14 of 20 ( Start time: 11:57:09 PM )**  | **Total Marks:** 1  |
| Which of the following is an example of positive covenant?  |
| **Select correct option:**  |
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| **Question # 15 of 20 ( Start time: 11:58:40 PM )**  | **Total Marks:** 1  |
| \_\_\_\_\_\_\_\_\_\_\_\_ shows the sources from which cash has been generated and how it has been spent during a period of time?  |
| **Select correct option:**  |
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| **Question # 16 of 20 ( Start time: 11:59:09 PM )**  | **Total Marks:** 1  |
| Which of the following item provides the important function of shielding part of income from taxes?  |
| **Select correct option:**  |
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| **MC120200251 : Muhammad Bilal** Quiz Start Time: 11:47 PM  |

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| Time Left  | 88 sec(s)  |  |

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| **Question # 17 of 20 ( Start time: 11:59:32 PM )**  | **Total Marks:** 1  |
| How much must be deposited at 10% each of the next 15 years to have Rs. 14297.62?  |
| **Select correct option:**  |
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| **MC120200251 : Muhammad Bilal** Quiz Start Time: 11:47 PM  |

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| Time Left  | 73 sec(s)  |  |

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| **Question # 18 of 20 ( Start time: 11:59:55 PM )**  | **Total Marks:** 1  |
| Which of the following is a characteristic of preferred stock?  |
| **Select correct option:**  |
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| **MC120200251 : Muhammad Bilal** Quiz Start Time: 11:47 PM  |

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| Time Left  | 89 sec(s)  |  |

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| **Question # 19 of 20 ( Start time: 12:00:25 AM )**  | **Total Marks:** 1  |
| JJ Inc. has a 4 percent return on total assets of Rs. 500,000 and a net profit margin of 5 percent. Total sales for JJ Inc. would be :  |
| **Select correct option:**  |
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| **MC120200251 : Muhammad Bilal** Quiz Start Time: 11:47 PM  |

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| Time Left  | 88 sec(s)  |  |

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| **Question # 20 of 20 ( Start time: 12:00:49 AM )**  | **Total Marks:** 1  |
| Which one of the following costs refers to the cash flows that could be generated from an asset the firm already owns provided it is not used for the project in question ?  |
| **Select correct option:**  |
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with an 8% coupon rate at 8% required rate of returnBottom of Form