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AL-JUNAID INSTITUTE GROUP

MGT211 GRAND QUIZ

1. All of the following barriers exist due to economic differences in international trade Except.

Different environment

2. All of the following statements are true regarding partnership except_____.

There is no partnership income tax; the individual partners pay a personal income tax on their portion of partnership profits.

3. The form of business organization that generally has the largest volume is the _____.

Corporation

4. Which of the following is NOT a secondary industry?

Genetic industry

5. Which of the following is a primary industry?

Extractive industry and Genetic industry ...both

6. Which of the following is a Secondary industry?

Constructive , manufacturing, services industry...all options

7. Which of the following is the partner who does not take part in the management of the business but is known to the public. He is liable to the creditors of the firm?

Silent partner

8. Which of the following is the partner who takes active part in the affairs of business and its management. He contributes his share in the capital and is liable to pay the obligations of the firm?

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Active partner

9. Which of the following is the partner who takes active part in the affairs of the business but is unknown to the public as a partner. He is liable to the creditors of the firm?

Secret partner

10. Which of the following is the partner who only contributes is the capital but does not take part in the management of the business. He is liable to pay the obligations of the firm?

Sleeping partner

11. Which of the following is the partner who invests a large portion of capital in the business. He has a prominent position in the firm due to his experience, skill, energy, age and other facts?

Senior partner

12. Which of the following is the partner in a firm can make an agreement with a stranger to share the profits earned by him from the partnership business. He is not liable for any debt and can not interface in the business matters?

Sub- partner

13. Which of the following is a person who has a small investment in the firm and has a limited experience of business?

Junior partner

14. Which of the following is a person who is over 18 years of age. A person is allowed to make contract when he has attained the age of majority?

Major Partner

15. Which of the following is a person who is minor cannot enter into a valid contract. However, he can

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become a partner with the consent of all other partners. He can share profits of a business but not the losses?

Minor Partner

16. Which of the following is a partner who neither contributes in capital nor does he take part in the management of the business but allows his name to be used in the business is known as. He is individually and jointly liable for the debts of the firm along with other partners?

Nominal Partner

17. Which of the following is A partner whose life has expired is known as. The share of capital and profit of such partner is paid to his legal heirs in lump sum or in installment?

Deceased Partner

18. Which of the following is a partner whose liabilities are limited to his share in business is called. He cannot take active part in the management of the firm?

Limited Partner

19. Which of the following is a partner whose liabilities are unlimited is known as. He and his personal property both are liable to clear the debts of the firm?

Unlimited Partner

20. Which of the following is a person who is newly admitted in the firm with the consent of all the partners. He is not liable for any act of the firm performed before he became the partner unless he agrees.

Incoming partner

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21. Which of the following is a

A partner who leaves the firm due to certain reasons is known as.
He is liable to pay all the obligations and debts of the firm incurred before his retirement?

Retired Partner

22. Which of the following is a

a partner is entitled to receive certain share of profits and is not held liable for losses is known as .
He is not allowed to take part in the management of the business?

Partner in profits only

23. Which of the following is a

A person, who was the partner of a firm but has now retired from active participation in business and has left his capital in the business as a loan, receiving interest on it, is known as ?

Quasi Partner

24. Which of the following is a

A person who holds himself out as a partner of a firm, before a third party or allows other to do so, though he is not a partner of that firm, is called.
He is not entitled to any right like other partners of the firm. He is not entitled to any right like other partners of the firm. He is personally liable to the third party for the credit given to the firm, on the faith of his representation.

Partner by Estoppel

25. Which of the following is NOT the characteristic of a business?

Voluntarily contribution

26. Which of the following is a characteristics of a business?

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CAPITAL, CREATION OF UTILITY, DEALING IN GOODS AND SERVICES, Employment, Islamic Process, Motive, Organization, Productions or Purchase of goods, Regular transaction, Risk and uncertainly, Sale or transfer for value, Social welfare ALL OPTIONS

27. The difference in value between a country's exports and imports is called

Balance of trade

28. Those countries where people are earning US \$9000 or more.

High income countries

29. Those countries where people are earning between US \$765 and \$9000

Middle income countries

30. Those countries where people are earning below US \$765.

Lower income countries

31. The country becomes a _____ when the value of imports exceeds than value of exports in the balance of trade.

Creditor

32. Which of the following is not an example of non-profit making organization?

Partnership

33. _____ meeting must be held at least one in three months and at least four times in a year.

Director meeting

34. On which of the following dates companies ordinance came into force?

January 1, 1985

35. Statutory meeting is held by which of the following companies?

All options

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36. Environmental forces that are controllable are called?

Internal forces

37. Statutory report must be send to the shareholder before meeting that is certified by at least;

3 directors of CEO

38. A major disadvantage of the corporate form of organization is the _____.

Double taxation of dividends

39. The activity directed towards producing wealth through buying and selling goods is termed as ?

Business

40. 'One man one vote' principle is applied in _____.

Co-operative society

41. First directors are usually named in the _____.

Articles of Association

42. The rules and regulations of a co-operative society are formed in its _____.

Co-operative rules

43. Annual General Meeting of the company that held.

Once in a year

44. The person who takes the major risks of a business by committing equity and time is known as

Partner

45. In which type of business, Government gives the financial assistance?

Joint stock company

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46. In which stage of the company formation, MOA and AOA are submitted in the registrar's office?

Incorporation stage

47. Which of the following factor(S) contribute to success of new business.

All options

48. Social welfare is one of the objectives of:

Public limited company

49. Which of the following business form has the shortest life span?

Sole- partnership

50. The activities that are undertaken for personal satisfaction and not to earn profit or income are known as _____.

Economics activities

51. Business benefits the people by providing them.

Large number of services

52. Which of the following can be the strength of an organization?

Presence of few competitors

53. In which of the following industry, raw material is converted into finished or semi finished goods

Manufacturing

54. WTO was established in _____

January 1995

55. Franchiser gets a large amount of money from franchisee as _____ while using its name.

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Fee

56. All of the following form of business has high failure rate EXCEPT.

Corporate societies

57. Which of the following is included in economic factors?

Exchange rate

58. First meeting of the members of public limited company is known as _____

Statutory meeting

59. Which industry is concerned with the extraction and production of raw materials?

Primary industry

60. Which industry use raw materials and make useful goods?

Secondary industry

61. The liability of a sole trader is.

Unlimited

62. A major advantage of the corporate form of organization is _____

Reduction of double taxation

63. A period of business cycle that is characterized by high employment rate may be the period of;

Expansion

64. It is difficult to transfer the rights of ownership in?

Sole proprietorship

65. Which of the following is not the adjective of the directors meeting?

To recommend dividend

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66. The law relating to joint stock companies has been laid in company's ordinance?

1984

67. First directors are usually named in the _____.

Articles of association

68. The law relating to joint stock company has been laid in companies ordinance, 1984 which came into force on _____ in Pakistan.

Januray 1985

69. In which stage of the company formation, MOA and AOA are submitted in the register's office

Incorporation stage

70. The registration of a joint stock company is;

Compulsory

71. A major disadvantage of the corporate form of organization is the _____.

Double taxation of dividends

72. Which of the following statement is false.

Joint Venture do not provide opportunities to acquire new expertise

73. The relationship between persons who have agreed to share the profits of a business carried on by all or any one of them acting for all is called _____

Partnership

74. In which economy, the government decides that how many resources have to be generated and how the resources should be allocated?

Planned economy

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75. Economist and policy makers are interested in Demographics attributes to determine the ;

Demand patterns

76. Which document contains the objective of the business and the ways to achieve those objectives?

Business plan

77. _____ is the simplest form of business organization, which is owned and controlled by one man

SOLE PROPRIETORSHIP

78. Two or more organization combine together and form a new organization.

Merger

79. The word 'limited' at the end of the company name means;

Shareholders has limited liability

80. Which entity supervises the work of all cooperative societies?

Cooperative department of provincial government

81. Barriers to international trade include;

All options

82. _____ - generally has unlimited liability

The owner of a sole proprietorship

83. Investment, revenue, expenses and net profit is discussed in _____ of business plan?

Financial part

84. A document that contains rules and regulations of the company.

All options

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85. The buying and selling of goods by way of electronic media, such as telephone is called;

E-commerce

86. Which of the following can be the situation of wound up of a company?

All options

87. The list annual general meeting should be held with the _____ of incorporation of a company.

16 month

88. The sale of products and services via internet is fall under the;

E-commerce

89. Which of the following is required the certificate of commencement?

A public limited company

90. The activities that are undertaken for personal satisfaction and not to earn profit or income are known as _____

Non economics activities

91. Which of the document contains the objectives of the business and the ways to achieve those objectives?

Business plan

92. Auditors are generally appointed and their remuneration, fixed at the _____

All options

93. A _____ imposes limits on the quantity of a good that can be imported over a period of time.

Tariff

94. Which of the following is a new trend in which two or more organization combine together and form a new organization?

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Merger

95. If the value of exports exceeds than value of imports the balance of trade is said to be favorable or a.

Trade barrier

96. Which mode of the business is formed when several business concern undertaking units are combined to carry on the business together fro achieving the economic benefits?

Combination

97. All of the following best describes the practice of corporate social responsibility, EXCEPT;

Interaction with government

98. Compared to licensing, franchising is a more advantageous entry mode because;

All options

99. Which of the following business type can avail some concessions from the government?

Cooperative society

100. The first stage in Evolution of business is;

Entrepreneurship

101. A sole proprietorship business may have;

All options

102. Which of the following business type can avail some concessions from the government?

Cooperative society

103. An agreement between two parties in which one party passes on the right to other party is called;

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Franchising agreement

104. Which of the following can be the situation of wound up of a company?

All options

105. The liability of each member in cooperative society is .

Limited to the share capital

106. In what type of business, Expansion is comparatively difficult than others.

SOLE PROPRIETORSHIP

107. Following are the advantages of cooperative society except;

Lack of profit incentive

108. Goods produced domestically and sold in some other country is called _____

Exports

109. Total income of the country/ Total population is the formula to calculate.

Per capita Income

110. A market survey is important because it tells you;

All options

111. Which of the meetings is held only once in the life of a public company?

Statuary meeting

112. When a business enters into a legal arrangement to allow its name and product& services to be used by others for a fee it is called

Franchising

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113. Which of the following factor(s) contribute to success of new business

All options

114. In which type of business, Government gives the financial assistance?

Co-operative society

115. A person or an organization that works for an exporter or importer is called _____

Independent

116. Which of the following documents contains the name and address of the joint stock company?

Memorandum of association

117. All of the following barriers exist due to economic differences in international trade EXCEPT;

Preferences for particular product

118. The form of business organization that generally has the largest sales volume is the;

Sole proprietorship

119. Which of the following is NOT the characteristics of a business?

Voluntarily contribution

120. Which of the following is not an example of non-profit making organization?

Partnership

121. Which of the following can be categorized an opportunity for an organization?

Good product development

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122. Which of the following is NOT the characteristics of a business?

Voluntarily contribution

123. Sole proprietorship always enjoys;

100% of profit after tax

124. Which of the following can be categorized as opportunity for an organization?

High employee turnover

125. A document that contains rules and regulations of the company.

Articles of association

126. The notice calling the annual general meeting, must be given to all its members at least

30 days

127. It is difficult to transfer the rights of ownership in ?

Sole proprietorship

128. Which of the meetings is held only once in the life of a public company?

Statutory meeting

129. Which of the following is an example of genetic industry?

Poultry farms

130. Which of the following have not active participation in the management of the partnership firm?

All options

131. The notice of the statutory meeting must be sent to each _____ at least _____ before the meeting.

Shareholders, 21 days

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132. In which meeting of the joint stock company, the board of directors is elected by the shareholders?

General meeting

133. Which of the following should be considered when designing a business plan?

Financial components of the business

134. Who signs the documents on behalf of the joint stock company?

Common seal is used for its signature

135. _____ is a kind of loan which is acquired from the market.

Debenture

136. Partners will have to pay all the debts of the business even from their personal property.

Both

137. A phenomenon in which a person searches for an opportunity and try to avail it is called

Entrepreneurship

138. In which forms of business one party gives the right to other party to do the business by using his name and trademark?

Franchising

139. Which of the following enjoys limited liability?

A corporation

140. Which for the following statement is false?

One reason for failure small business is that most entrepreneurs are younger than 25 years old

141. All of the following best describes the practice of corporate social responsibility, Except

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Interaction with government

142. Which of the following can be categorized as opportunity for an organization?

High employee turnover

143. Which of the following have powers of decision making in joint stock company?

Board of directors

144. It is difficult to transfer the rights of ownership in?

Sole proprietorship

145. The notice calling the annual general meeting, must, be given to all its members at least _____ days before the date of the meeting

30 days

146. ALL of the following can be the advantage of the franchise business. Except

Independency of business

147. Occurrence of widespread price increases throughout an economic system

Inflation

148. The form of business organization that generally has the largest sales volume is the

Corporation

149. The limit imposed by one country on importing commodities from another country is known as

Quota

150. Statutory meeting is held by which of the following companies?

All options

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151. Two or more organization combine together and form a new organization.

Merger

152. Which of the following is a new brand in which two or more organization together and form a new organization

Merger

153. Which is the first stage in the formation of joint stock company?

Promotion stage

154. Which of the following is NOT an attribute of sole proprietor ship business?

Profit sharing

155. Certificate of Commencement is issued by the

Registrar of the companies

156. A market survey is important because it tells you;

ALL options

157. Two or more people or organizations join hands and decide to do a business, formed a separate

Joint venture

158. Which of the following is the total output of goods and services produced by an economic system in a given period of time?

Aggregate output

159. When a person provides his services to society on the basis of his specialized knowledge and experience is terms

Profession

160. _____ are the government taxes on import that raise the price of foreign goods and make less competitive goods

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Tariffs

161. _____ describes the government payments given to certain industries to help offset some of their costs of production?

Subsidies

162. Auditors are generally appointed and their remuneration, fixed at the _____

Annual meeting

163. The relationship between persons who have agreed to share the profits of a business carried on by all or any one of them acting for all is called

Partnership

164. The formation of _____ does not require any legal formality like registration

Sole proprietorship

165. A period of business cycle that is characterized by high labor turnover may be the period of _____

Evolution

166. _____ can expand their business by selling shares in the stock market

Joint stock company

167. The general Agreement on tariffs and trade (GATT) is based on the principle of

Tariff reduction through international negotiations

168. First directors are usually named in the _____

Articles of association

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169. _____ describes the government-imposed restrictions on the quantity of a good that can be imported over a period of time

Quota

170. In which meeting of the joint stock company the board of directors is elected by the shareholders?

Annual general meeting

171. Statutory meeting is compulsory for;

All options

172. Which of the following is not the disadvantage of cooperative society?

Protection of mutual interest

173. The liability of each member in cooperative society is;

Limited to the share capital

174. In the business plan, when making financial projections, which of these would NOT form part of the plan?

Audit

175. Which of the following EXCLUDED from the advantages of sole proprietorship?

Unlimited liability

176. Concessions provided by a country to its producers to protect the economy is called a _____

Subsidy

177. Which of the following business form has the shortest life span?

Sole proprietorship

178. Which of the following option is true for the characteristics of a limited company?

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Delayed decision

179. A major disadvantages of the corporation form of organization is the _____.

Double taxation of dividends

180. Competitor analysis is discussed under the following part?

All options

181. A phenomenon in which a person searches for an opportunity and try to avail it is called

Entrepreneurship

182. In which form of business one party gives the right to other party to do the business by using his name and trademark?

Franchising

183. Which of the following enjoys limited liability?

A corporation

184. Two or more people or organizations join hands and decide to do a business, formed a separate entity is called _____

Joint venture

185. Which of the following statement is false?

One reason for failure small business is that most entrepreneurs are younger than 25 years

186. All of the following best describes the practice of corporate social responsibility, Except

Interaction with government

187. For a private limited company, minimum number of members are -

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2

188. Which of the following are NOT invited in the annual general meeting of a company?

Debenture holders

189. Issuing shares and debentures belong to the _____ of the company?

Commencement

190. The most important step in understanding business ethics is

Establishing codes of ethics

191. All of the following fall in the category of 'business' except

Construction of houses for personal use

192. _____ is the simplest form of business organization, which is owned and controlled by one man

SOLE PROPRIETORSHIP

193. The first annual general meeting should be held with the ____ of incorporation of a company

18 months

194. The relationship between person who have agreed to share the profits of a business carried one by all or any one of them acting for all is called.

Partnership

195. Which of the following is NOT the advantage of cooperative society?

Monopoly

196. Balance sheet of a company reflects

Organization's financial health at a specific point of time

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197. Identity, what can be the biggest advantage of a small partnership over a sole proprietorship?

Rising capital

198. Effective interest rate is different from nominal rate of interest because;

All options

199. Which of the followings equation will be used to calculate future value of ordinary annuity?

$FV = CCF(1+i)^{n-1}$

200. Which of the following are known as Discretionary financing?

Long term liabilities

201. Suppose sales of company 's' have increased from RS 500,000 to RS 650,000 after 1 year. What will be the sale growth rate of company S?

130%

202. What is the present value of Rs, 10,000 to be paid at the end of five years if interest rate is 10% compounded annually?

Rs 6,209

203. Which of the following technique is used to select different investment options so as to reduce risk of losing the invested money?

Diversification

204. The formula to calculate future value of an amount using simple interest is.

$FV = PV/(1+i)n$

205. Which of the following item is used to estimate the cash flows while employing percentage of sales method?

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Sales revenue

206. Formation of _____ is very lengthy, very complicated and very technical job?

Joint stock company

207. Goods produced domestically and sold in some other country is called _____

Exports

208. First directors are usually named in the _____

Articles of association

209. Occurrence of widespread price increases throughout an economic system

Inflation

210. A _____ imposes limits on the quantity of a good that can be imported over a period of time.

Quota

211. A document that contains the terms and conditions of the business.

Partnership deed

212. Which of the following is a new trend, in which one business acquires the other business instead of combining

Acquisition

213. Which of the following is a new trend in market in which two or more organizations combine together and form a new organization.

Merger

214. Which of the following is two or more than two organizations collaborate for mutual profits.

Strategic alliance

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215. The situation when a country imports less than it exports is;
A trade surplus
216. The formation of ___ does not require any legal formality like registration.
Sole proprietorship
217. The sale of products and services via internet is fall under the;
E-commerce
218. When a business enters into a legal arrangement to allow its name and product & services to be used by others for a fee it is called.
Franchisee
219. According to the companies ordinance the _____ must be held in once in a year.
Annual general meeting
220. In which part we see about customers. Their liking, locality and purchasing power
Financial part
221. Altering the articles of association requires _____ resolution.
Special
222. Total value of all goods and services produced within a given period by a national economy through domestic factors of production.
GDP
223. In which type of business, banks hesitate to give loans?
None options
224. When international trade restricts to safely, which one of the following barriers exists?
Subsidies
225. A business related to the construction of roads and is categorized as.

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Secondary industry

226. Election of directors and appointment of auditors is the objectives of _____.

None options

227. _____ is a written document which contains the objectives of the business and the ways to achieve these objectives.

Business plan

228. Which of the following is not the disadvantage of cooperative society?

Untrained supervision

229. A person or an organization that works for an exporter or importer is called.

Independent

230. Issuing shares and debentures belong to the _____ of the company?

Capital subscription

231. Which of the following can be categorized as opportunity for an organization?

High employee turnover

232. Which of the following have powers of decision making in Joint Stock Company?

Board of directors

233. It is difficult to transfer the rights of ownership on?

Sole proprietorship

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234. The notice calling the annual meeting, must, be given to all its members at least _____ days before the date of the meeting

21 days

235. Which of the following is held only one in the life of a public company?

Statutory meeting

236. Which one of the following is NOT a type of business organization?

A company

237. Which of the following is not an example of non-profit making organization?

Partnership

238. All of the following can be the advantage of the franchise business. Except

Independency of business

239. THE limit imposed by one country on importing commodities from another country is known as;

Quota

240. When international trade restricts due to safety, which one of the following barriers exists?

Laws

241. In what type of business, there is easiest dissolution?

Sole proprietorship

242. Which is the first stage in the formation of Joint Stock Company?

Promotion stage

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243. Which of the following is NOT an attribute of sole proprietorship business?

Profit sharing

244. Certificate of Commencement is issued by the;

Registrar of companies

245. Profit distributed among shareholders is called _____

Dividend

246. _____ generally has unlimited liability.

The owner of a sole proprietorship

247. _____ describe the government payments given to certain industries to help offset some of their costs of production?

Subsidies

248. The term tariff, as used in international trade, refers to;

A tax on imports

249. To think about benefiting the society and avoid harmful activities for the society is called _____

Corporate social responsibility

250. When a person provides his services to society on the basis of his specialized knowledge and experience is termed as

Profession

251. _____ are the government taxes on imports that rise the price of foreign goods and make them less competitive with domestic goods

Tariff

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252. The activity directed towards producing wealth through buying and selling goods is termed as?

Business

253. Economist and policy makers are interested in Demographic attributes to determine the _____

Demand patterns

254. First directors are usually named in the _____

Memorandum of association

255. Environmental forces that are controllable are called?

Internal forces

256. The relationships between who have agreed to share the profits of a business carried on by all or any one of them for all is called;

Partnership

257. In which economy, the government decides that how many resources have to be generated and how the resources should be allocated?

Planned economy

258. _____ is the simplest form of business organization, which is owned and controlled by one man

SOLE PROPRIETORSHIP

259. Which document contains the objectives of the business and the ways to achieve those objectives?

Business plan

260. The word 'limited' at the end of the company name means;

Shareholders has limited company

261. The registration of a joint stock company is;

Compulsory

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262. All of the following barriers exist due to economic differences in international trade EXCEPT;

Preferences for particular product

263. Which of the following is NOT the characteristics of a business?

Voluntarily contribution

264. The difference in value between a country's exports and imports is called

Balance of trade

265. All of the following are the controllable factors for success in business EXCEPT;

State laws

266. Auditors are generally appointed and their remuneration fixed at the _____

Annual general meeting

267. The two major sources of raising funds or financing a business are

Owner's capital & borrowed funds

268. Which of the following in the ethical behavior(s) in managerial Practices?

All options

269. _____ is one who has invested the maximum amount in the business?

None options

270. Statutory meeting must be held within _____ of the environment of the business.

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3 months to 6 months

271. In _____ a central body will allocated the resources and then decode how these resources will be distributed.

Planned economy

272. If the value of exports exceeds than value of imports the balance of trade is said to be favorable or a

Trade surplus

273. In which of the following industry, raw material is converted into finished or semi finished goods

Manufacturing

274. The first stage in Evolution of business is

Industrial revolution

275. Which of the following does NOT belong to the right of the business?

None options

276. Those countries where people are earning below US \$ 765 are known as:

Low income countries

277. A document that contains rules and regulations of the company.

Articles of association

278. A major disadvantage of the corporate form of organization is the _____.

Double taxation of dividends

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279. An agreement between two parties in which one party passes on the right to other party is called:

Franchising agreement

280. Competitor analysis is discussed under the following part?

Marketing part

281. For a private limited company, minimum number of members are _____.

2

282. A sole proprietorship business may have:

All of the given

283. The first annual general meeting should be held with the _____ of incorporation of a company.

18 months

284. In which economy, the government decides that how many resources have to be generated and how the resources should be allocated?

Planned economy

285. _____ is not liable for the debt of the partnership business.

Sleeping partner

286. Franchiser gets a large amount of money from franchisee as _____ while using its name.

Interest

287. The two major sources of raising funds or financing a business are:

Owner's capital & borrowed funds

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288. Set of organizational activities directed at attracting, developing, and maintaining an effective workforce is called:

Human resource Management

289. Total quantity of goods and services produced by an economic system during a given period is called

Aggregate output

290. The activity directed towards producing wealth through buying and selling goods is termed as?

Business

291. Filling out the vacant positions is?

Staffing

292. The two major sources of raising funds or financing a business are:

Owner's capital & borrowed funds

293. In which type of business, Government gives the financial assistance?

Joint stock company

294. Which of the following is EXCLUDED from the advantages of sole proprietorship?

Unlimited liability

295. EEO stands for:

Equal Employment Opportunity

296. In which of the following do two or more organizations collaborate on a project for mutual gain?

Joint venture

297. A person who practices the functions to achieve management's objectives?

Manager

298. Auditors are generally appointed and their remuneration, fixed at the

Annual General Meeting

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299. This management level is concerned with long-range planning for the organization.

Top Managerial

300. Which of the following business type can avail some concessions from the government?

Joint stock company

301. The activities that are undertaken for personal satisfaction and not to earn profit or income are known as _____.

Business activities

302. It is difficult to transfer the rights of ownership in?

Partnership

303. Which of the following is NOT a core function of management?

Motivating

304. A part of organization that requires separate planning is called?

Strategic Business Unit (SBU)

305. Which of the following is not an example of non-profit making organization?

Partnership

306. A document that contains rules and regulations of the company.

307. Money is the sole motivator for workers according to which of the following?

Theory X

308. _____ is one who has invested the maximum amount in the business?

Senior Partner

309. The law relating to joint stock company has been laid in Companies Ordinance, 1984 which came into force on _____ in Pakistan.

Jan-85

310. Who signs the documents on behalf of the joint stock company?

common seal is used for its signature

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311. A form designed by the employer for the prospective employee to fill it out is called?

Application blank

312. An agreement between two parties in which one party passes on the right to other party is called:

Joint venture

313. A written statement of what a job holder does, how a job is done, and why a job is done is a _____:

Job description.

314. In what type of business, there is easiest dissolution?

Sole proprietorship

315. Sources of marketing information are categorized into two groups - what are they?

External sources; internal sources.

316. Which of the following factor(s) contribute to success of new businesses?

Hard work

317. Which of the following is not the objective of the Directors' meeting?

◀ **To issue debentures**

318. A distribution channel represents the path of a product from a producer to:

Consumer

319. Which of the following Selection devices are based upon physical condition of the candidates:

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Medical tests

320. Which of the following factor(s) contribute to failures of new businesses?

All of the given

321. _____ are paid for short term period, e.g. for a day or for an hour or on the basis of units completed.

None of the given

322. What is mean by global organization?

Producing products for specific country

323. In franchising, all of the following are the rights of franchisee except:

Right to use factory location

324. A part of organization that requires separate planning is called _____.

None of the given

325. Those countries where people are earning below US \$765?

Middle income countries

326. Profit distributed among shareholders is called _____.

Dividend

327. In which approach of marketing: unstatisfied needs of the customers are satisfied?

Product oriented

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328. Environmental forces that are controllable are called?

Internal forces

329. The notice calling the annual general meeting, must be given to all its members at least _____ days before the date of the meeting.

21 days

330. First meeting of the members of public limited company is known as:

Statutory meeting

331. Dividing the market on the basis of area, climate and cultural values is called?

Geographical segmentation

332. Which of the following enjoys limited liability?

A corporation

333. DSS stands for:

Decision support system

334. All of the following personal characteristics are found in an entrepreneur except:

Follower

335. _____ meeting must be held at least once in three months and at least four times in a year.

None of the given

336. In which leadership style, there will be downward communication only.

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Democratic style

337. To get a product that is up to the expectations of the customers comes under consumerism.

False

338. Business may be define as an economic activity undertaken with a motive of earning profit by satisfying human needs in society. The term economic activity includes the activities with the motive of:

Personal satisfation

339. Statutory meeting must be held within _____ of the commencement of the business

3 months to 6 months

340. The method of interviews where questions can be changed or adapted to meet the respondent's intelligence and understanding is called:

Unstructured interviews

341. Which types of organizations have expertise in selecting people for the job?

Exports

342. Which of the following is not an example of non-profit making organization?

Partnership

343. Which of the following is an example of genetic industry?

Poultry Farms

344. All of the following is the barrier of international trade, Except:

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Tariff

345. Which of the following is included in a business plan:

All of the given

346. The first time issuance of share is held in the:

Primary market

347. Job Enrichment:

Is a programme through which management seeks greater productivity from worker

348. Which of the following condition must be fulfilled to obtain the "Certificate of commencement"?

All of the given

349. Decision about activities performed by the workers is called

Organizing

350. Which of the meetings is held only once in the life of a public company?

Statutory meeting

351. Total income of the country/Total population is the formula to calculate.

Per Capita Income

352. Which of the following documents contains the name and address of joint stock company?

Memorandum of association

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353. All of the following fall in the category of "business" except:

Construction of houses for personal use

354. Limit imposed by one country or importing commodities from another country?

Quoata

355. Which of the following statement is true for the World Trade Organization (WTO):

Sets tariffs to balance international trade among nations

356. All of the following fall in the category of "business" except:

Construction of houses for personal use

357. Limit imposed by one country or importing commodities from another country?

Quoata

358. Marketing should begin with _____.

All of the given

359. The activities that are undertaken for personal satisfaction and not to earn profit or income are known as _____.

◀ **Business activities**

360. Concessions provided by a country to its producers in order to protect economy?

Subsidies

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361. Which of the following have powers of decisions making in Joint Stock Company?

Board of directors

362. Election of directors and appointment of auditors is the objectives of _____.

Annual general meeting

363. Annual General Meeting is the meeting of the company that held

Once in a year

364. Those who invest in joint stock companies is called:

Shareholders

365. _____ meeting is the first meeting after commencement of business.

None of the given

366. which mode of the business is formed when several business concern undertaking units are combined to carry on the business together for achieving the economic benefits?

combination

367. Which of the following is not the disadvantage of cooperative society?

Lack of secrecy

368. _____ describes life time objectives of the organization.

All of the given

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369. Those who invest in joint stock companies is called:

Shareholders

370. First meeting of the members of public limited company is known as:

Statutory meeting

371. Which of the following have powers of decisions making in Joint Stock Company?

Board of directors

372. Limit imposed by one country or importing commodities from another country?

Quoata

373. Which of the meetings is held only once in the life of a public company?

Statutory meeting

374. Sole proprietorship always enjoys:

100% of profit after tax

375. The first time issuance of share is held in the:

Primary market

376. Decision about activities performed by the workers is called

Organizing

377. _____ are the government taxes on imports that raise the price of foreign goods and make them less competitive with domestic goods.

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Income tax

378. Which of the following is NOT an aspect to purchase a franchise business?

Attractive Location

379. Which of the following is not an example of non-profit making organization?

Partnership

380. The marketing activity of dividing market into smaller units with similar needs and characteristics is known as:

Market penetrating

381. All of the following personal characteristics are found in an entrepreneur except:

Follower

382. Which of the following is included in a economic factors?

Value system

383. In what type of business,there is easiest dissolution?

Sole proprietorship

384. Goods produce domestically and sold in some other country is called:

Exports

385. Sources of marketing information are categorized into two groups - what are they?

External sources; internal sources

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386. The first annual general meeting should be held with the _____ of incorporation of a company.

18 months

387. Dividing the market on the basis of area, climate and cultural values is called?

Geographical segmentation

388. Which types of organizations have expertise in selecting people for the job?

All of the given

WUIM